

Business Law:

Starting a Business

Benest & Syvret have considerable experience of creation, merger or acquisition of local trading businesses. There are numerous pitfalls for the unwary entrepreneur who is looking to establish or acquire a business.

Regulation

The Regulation of Undertakings and Development Law imposes detailed restrictions on the number of employees a business can take on and division of employees as between local and non-residentially qualified personnel. Guidance as to the form and content of any application to the States of Jersey Population Office under this Law should be obtained.

Business Plans and Accounting

Appropriate and sustainable funding for a business is absolutely essential to any successful business. We can recommend appropriate accountancy services and provide arrangements for securitisation of any loan. We can give advice as to the preparation of business plans.

Employees

Employment Law is an increasingly complex area of practice. A business which fails to provide appropriate procedures for discipline or even dismissal is at risk of substantial fines or damages orders. Appropriate advice from the outset of a business is essential. If taking on a new business, decisions as to which employees are to be retained or made redundant, require careful planning in advance of any acquisition.

Succession Planning

The capital value of any business lies almost exclusively in its ability to continue existence beyond the departure of its original entrepreneurs. Succession planning is therefore a vital part of any business investment but one which is regularly overlooked. Benest & Syvret can provide appropriate guidance to ensure successful sale or transfer of businesses.

Premises

Our property practice is widely respected throughout the Island. We can provide guidance as to purchasing or leases of commercial premises and funding arrangements for such acquisitions. Please [contact us](#) for an initial conversation, to arrange a meeting or for more information on how Benest & Syvret can assist you.

This guide is intended to provide outline details only and should not be considered as a substitute for specific legal advice. [Disclaimer](#).